

**GUJARAT AUTOMOTIVE GEARS LIMITED**

REGISTERED AND CORPORATE OFFICE: KALALI BARODA-390012

Phone No : 0265 2680164

Web Site : www.gagl.net

Fax No : 0265 2680984

CIN NO : L29130GJ1971PLC001866

E Mail : gujarat.gears@gagl.net

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014**

(Rs in Lakh)

|    | Particulars   | Three monts ended | Previous Three months Ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Previous year ended |
|----|---|-------------------|-----------------------------|---|---|---------------------|
|    |   | 31.03.2014        | 31.12.2013                  | 31.03.2013                                    | 31.03.2014                                    | 31.03.2013          |
|    |   | Audited           | Un Audited                  | Audited                                       | Audited                                       | Audited             |
| 1  | <b>Income from Operations</b>   |                   |                             |   |   |                     |
|    | (A) Net Sales/Income from operation (Net of Excise duty)  | 897.49            | 805.16                      | 633.47  | 2842.80                                       | 2400.69             |
|    | (B) Other operating income  | 0.01              | 20.11                       | 5.04  | 20.18   | 9.41                |
|    | <b>Total Income From Operations(net)</b>  | <b>897.50</b>     | <b>825.27</b>               | <b>638.51</b>                                 | <b>2862.98</b>                                | <b>2410.10</b>      |
| 2  | <b>Expences</b>   |                   |                             |   |   |                     |
|    | (A) Cost of Material Consumed   | 451.20            | 483.76                      | 317.18  | 1597.71                                       | 1255.68             |
|    | (B) Purchase of Stock in trade  | 0.00              | 0                           | 0.00  | 0.00  | 0.00                |
|    | (C) Change in Inventories of Finished goods, work-in-process and Stock in trade                         | 52.83             | 12.27                       | 38.34   | -51.66  | 60.60               |
|    | (D) Employee benefits expences  | 40.68             | 34.09                       | 32.31   | 222.35  | 160.44              |
|    | (E) Depreciation and amortisation Expncss   | 11.65             | 8.68                        | 11.05   | 44.47   | 44.58               |
|    | (F) Other Expenditure   | 208.68            | 100.56                      | 90.71   | 489.61  | 369.27              |
|    | (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) |                   |                             |   |   |                     |
|    | <b>Total Expenses</b>   | <b>765.04</b>     | <b>639.36</b>               | <b>489.59</b>                                 | <b>2302.48</b>                                | <b>1890.57</b>      |
| 3  | Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)    | <b>132.46</b>     | <b>185.91</b>               | <b>148.92</b>                                 | <b>560.50</b>                                 | <b>519.53</b>       |
| 4  | Other Income  | -1.29             | 28.35                       | 11.32   | 135.12  | 89.98               |
| 5  | Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)                   | <b>131.17</b>     | <b>214.26</b>               | <b>160.24</b>                                 | <b>695.62</b>                                 | <b>609.51</b>       |
| 6  | Finance cost  | 0.87              | 1.21                        | 0.99  | 3.32  | 4.25                |
| 7  | Profit /(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)          | <b>130.30</b>     | <b>213.05</b>               | <b>159.25</b>                                 | <b>692.30</b>                                 | <b>605.26</b>       |
| 8  | Exceptional item  | 30.75             | -30.75                      | 0.00  | 0.00  | 0.00                |
| 9  | Profit (+)\ Loss(-) from ordinary activities before tax (7+8)   | <b>161.05</b>     | <b>182.30</b>               | <b>159.25</b>                                 | <b>692.30</b>                                 | <b>605.26</b>       |
| 10 | Tax Expense   | 46.73             | 61.63                       | 49.34   | 227.71  | 197.36              |
| 11 | Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)                                       | <b>114.32</b>     | <b>120.67</b>               | <b>109.91</b>                                 | <b>464.59</b>                                 | <b>407.90</b>       |
| 12 | Extraordinary Item (Net of tax expense Rs____)  |                   |                             |   |   |                     |
| 13 | Net Profit(+) \ Loss(-) for the period (11-12)  | <b>114.32</b>     | <b>120.67</b>               | <b>109.91</b>                                 | <b>464.59</b>                                 | <b>407.90</b>       |

|    |   |             |             |             |               |               |
|----|---|-------------|-------------|-------------|---------------|---------------|
| 14 | Paid - Up Equity Share Capital<br>( Face Value of the share Shall be indicated)   | 35.00       | 35.00       | 35.00       | 35.00         | 35.00         |
| 15 | Reserves excluding Revaluation Reserves as per<br>Balance sheet of Prvious year accounting year   |             |             |             | <b>256.34</b> | <b>209.64</b> |
| 16 | Earning Per share ( EPS)(in Ruppes)<br>(a) Basic and diluted EPS before Extra ordinary<br>items for the Period for the year to date and for<br>then previous Year(not tobe annualised)<br>b) Basic and diluted EPS after Extra ordinary items<br>for the period for the year to date and for then<br>previous Year(not tobe annualised) | <b>6.53</b> | <b>6.90</b> | <b>6.28</b> | <b>26.55</b>  | <b>23.31</b>  |
|    |   | <b>6.53</b> | <b>6.90</b> | <b>6.28</b> | <b>26.55</b>  | <b>23.31</b>  |
| A  | <b>PARTICULARS OF SHARE HOLDING</b>   |             |             |             |               |               |
| 1  | <b>Public share Holding</b>   |             |             |             |               |               |
|    | Number of Shares  | 646030      | 641530      | 514100      | 646030        | 514100        |
|    | Percentage of Share holding   | 36.92%      | 36.66%      | 29.38%      | 36.92%        | 29.38%        |
| 2  | <b>Promoters and Promoter Group Shareholding**</b>  |             |             |             |               |               |
|    | a) Pledged/Encumbered   |             |             |             |               |               |
|    | Number of Shares  | NIL         | NIL         | NIL         | NIL           | NIL           |
|    | Percentage of Shares( as a % of the total share-<br>holding of Promoter and Promoter group)   |             |             |             |               |               |
|    | Percentage of Shares( as a % of the total share-<br>capital of the company)   | NIL         | NIL         | NIL         | NIL           | NIL           |
|    | b) Non-encumbered   | 1103970     | 1108470     | 1235900     | 1103970       | 1235900       |
|    | Number of Shares  |             |             |             |               |               |
|    | Percentage of Shares( as a % of the total share-<br>holding of Promoter and Promoter group)   | 100.00      | 100.00      | 100.00      | 100.00        | 100.00        |
|    | Percentage of Shares( as a % of the total share-<br>capital of the company)   | .63.08%     | 63.34%      | 70.62%      | .63.08%       | 70.62%        |
| B  | <b>INVESTOR COMPLAINTS</b>  |             |             |             |               |               |
|    | Pending at the beginning of the quarter   | NIL         | NIL         | NIL         | NIL           | NIL           |
|    | Received during the quarter   | NIL         | NIL         | NIL         | NIL           | NIL           |
|    | Disposed of during the quarter  | NIL         | NIL         | NIL         | NIL           | NIL           |
|    | Remaining unresolved at the end of the quarter  | NIL         | NIL         | NIL         | NIL           | NIL           |

Note :

1 Statement of Assets and Liabilities

2 The above results were reviewed by the Audit Committee on 14.05.2014 and approved by the Board of Directors of the Company at its meeting held on 14.05.2014

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.

4 Equity share of Rs.10 has been divided into 5 equity share of Rs.2 each by passing resolution through postal ballot during the year.

Place : Baroda

Date : 14.05.2014

For Gujarat Automotive Gears Limited  
sd

Rajiv Aggrawal  
Managing Director

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Audited statement of assets and liabilities as at 31st March 2014 is as under :

|  |  | (Rs. in Lakhs)   |                  |
|--|--|------------------|------------------|
| Standalone Statement of Assets and Liabilities |  | As at 31.03.2014 | As at 31.03.2013 |
|  |  | Audited          | Audited          |
| <b>A Equity And Liabilities</b>                |  |                  |                  |
| 1  | Shareholders funds                       |                  |                  |
|  | (a) Share Capital                        | 35.00            | 35.00            |
|  | (b) Reserves and Surplus                 | 1,821.08         | 1,368.78         |
|  | Sub- total- Share Holders Fund           | <b>1,856.08</b>  | <b>1,403.78</b>  |
| 2  | Non Current Liabilities                  |                  |                  |
|  | (a) Long term borrowings                 | -                | 12.54            |
|  | (b) Deferred Tax Liability (Net)         | 21.09            | 22.01            |
|  | (C) Long -terms Liabilities              | 0.68             | 27.49            |
|  | <b>Sub-total Non current liabilities</b> | <b>21.77</b>     | <b>62.04</b>     |
| 3  | Current Liabilities                      |                  |                  |
|  | (a) Trade Services                       | 448.59           | 308.27           |
|  | ( b) Other Current Liabilities           | 58.75            | 67.74            |
|  | (c) Short Term Provision                 | 22.34            | 23.31            |
|  | <b>Sub total Current Liabilities</b>     | <b>529.68</b>    | <b>399.32</b>    |
|  | <b>Total Equity and Liabilities</b>      | <b>2,407.53</b>  | <b>1,865.14</b>  |
| <b>B ASSETS</b>                                |  |                  |                  |
| 1  | Non-current Assets                       |                  |                  |
|  | (a) Fixed Assets                         | 304.10           | 359.89           |
|  | (b) Long -terms loans and advances       | 1,126.04         | 170.23           |
|  | <b>Sub-total-non current Assets</b>      | <b>1,430.14</b>  | <b>530.13</b>    |
| 2  | Current Assets                           |                  |                  |
|  | (a) Inventories                          | 310.60           | 291.60           |
|  | ( b) Trade Receivables                   | 515.67           | 409.78           |
|  | (c) Cash and Cash equivalents            | 109.35           | 624.13           |
|  | (d) Short term loans and advance         | 12.98            | 9.51             |
|  | (e) Other Current Assets                 | 28.79            |                  |
|  | <b>Sub-total- current assets</b>         | <b>977.39</b>    | <b>1,335.01</b>  |
|  | <b>TOTAL -ASSETS</b>                     | <b>2,407.53</b>  | <b>1,865.14</b>  |