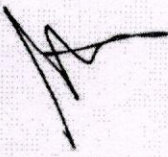


GUJARAT AUTOMOTIVE GEARS LIMITED
REGISTERED OFFICE: Village: Bihnavli Baddi-173205 Dist: Solan(HP) India
Telephone No.: +91(1795)654026 **E Mail :** gujarat.gears@gaglnet
Fax No.: +91(1795)245467 **Web Site :** www.gaglnet
CIN No.: L29130HP1971PLC0000904

(Rs in Lakhs)

Particulars	Three months ended	Preceding 3	Corresponding 3	Year to date	Year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.16	31.03.15
	Audited	Un Audited	Audited	Audited	Audited
1	Income from Operations				
(A) Net Sales/Income from operation (Net of Excise duty)	753.32	600.91	745.91	2510.51	2971.34
(B) Other operating income	17.41	9.64	13.80	52.27	78.17
Total Income From Operations(Net)	770.73	610.55	759.71	2562.78	3049.51
2	Expenses				
(A) Cost of Material Consumed	430.04	319.19	411.86	1374.62	1640.78
(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	20.53	-14.26	25.63	-12.26	-14.77
(D) Employee benefits expenses	58.99	55.87	43.79	220.53	184.12
(E) Depreciation and amortisation Expenses	7.30	7.18	4.93	28.77	39.02
(F) Other Expenditure	131.32	126.52	120.33	509.31	632.08
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Total Expenses	648.18	494.50	606.34	2120.97	2481.23
3	Profit/(loss) From Operations before Other Income Interest,				
	122.55	116.05	153.37	441.81	568.28
4	Other Income				
	73.74	64.11	52.00	296.03	160.13
5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)				
	196.29	180.16	205.37	737.84	728.41



6	Finance cost	32.14	31.03	12.60	120.68	24.62
7	Profit/(Loss) from ordinary activities after finance costs but	164.15	147.13	192.77	617.16	703.79
8	Exceptional item	0.00	0.00	0.00	0.00	0.00
9	Profit (+) \ Loss(-) from ordinary activities before tax (7+8)	164.15	147.13	192.77	617.16	703.79
10	Tax Expense	52.44	53.26	61.14	207.21	228.64
11	Net Profit(+)\ Loss(-) from Ordinary Activities After Tax (9-10)	111.71	93.87	131.63	409.95	475.15
12	Extraordinary Item (Net of tax expense Rs.)					
13	Net Profit(+)\ Loss(-) for the period (11-12)	111.71	93.87	131.63	409.95	475.15
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share shall be indicated)	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year				2672.42	2277.22
16	Earning Per share (EPS)(in Rupees)/Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	6.38	5.36	7.52	23.43	27.15

Note :

- 1 Statement of Assets and Liabilities.
- 2 The above results were reviewed by the Audit Committee on 30.05.2016 and approved by the Board of Directors of the Company at its meeting held on 30.05.2016.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.
- 4 The Board of directors has recommended dividend at the rate of 35% i.e Rs 0.70 per equity share for the year ended 31st March 2016

Place : Baddi

Date : 30.05.2016

For Gujarat Automotive Gears Limited
Kajiv Agarwal
Managing Director

NOTE :-1

GUJARAT AUTOMOTIVE GEARS LIMITED

REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India

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CIN No : L29130HP1971PLC000904

Audited statement of assets and liabilities as at 31st March 2016 is as under :

		(Rs. in Lakhs)	
Standalone Statement of Assets and Liabilities		As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A	Equity And Liabilities		
1	Shareholders funds		
	(a) Share Capital	35.00	35.00
	(b) Reserves and Surplus	2,672.42	2,277.22
	Sub- total- Share Holders Fund	2,707.42	2,312.22
2	Non Current Liabilities		
	(a) Long term borrowings	727.00	472.00
	(b) Deferred Tax Liabilities (Net)	17.95	17.74
	(C) Long -terms Liabilities	2.87	1.99
	Sub-total Non current liabilities	747.82	491.73
3	Current Liabilities		
	(a) Short term borrowings	305.46	74.50
	(b) Trade Payable	356.55	309.15
	(c) Other Current Liabilities	262.05	174.32
	(d) Short Term Provision	23.98	17.66
	Sub total Current Liabilities	948.04	575.63
	Total Equity and Liabilities	4,403.28	3,379.58
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	494.74	261.18
	(b) Long -terms loans and advances	2,754.65	1,937.73
	Sub-total-non current Assets	3,249.39	2,198.91
2	Current Assets		
	(a) Inventories	339.85	393.77
	(b) Trade Receivables	396.89	470.21
	(c) Cash and Cash equivalents	168.91	161.77
	(d) Short term loans and advance	7.98	7.00
	(e) Other Current Assets	240.26	147.92
	Sub-total- current assets	1,153.89	1,180.67
	TOTAL -ASSETS	4,403.28	3,379.58