

GUJARAT AUTOMOTIVE GEARS LIMITED
REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India
 Telephone No :+91(1795)654026 E Mail : gujarat.gears@gagl.net
 Fax No : +91(1795)245467 Web Site : www.gagl.net
 CIN No :L29130HP1971PLC000904
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

		(Rs in Lakh)					
	Particulars	Quarter ended			Half year ended		Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(A) Net Sales/Income from operation (Net of Excise duty)	984.45	750.00	657.34	1734.45	1156.28	2510.51
	(B) Other operating income	35.49	12.76	13.25	48.25	25.22	52.27
	Total Income From Operations(net)	1019.94	762.76	670.59	1782.70	1181.50	2562.78
2	Expences						
	(A) Cost of Material Consumed	507.34	378.81	407.92	886.15	674.89	1374.62
	(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	84.94	-15.14	-18.90	69.80	-18.53	-12.26
	(D) Employee benefits expenceses	80.14	70.30	55.20	150.44	105.67	220.53
	(E) Depreciation and amortisation Expncses	7.56	7.50	7.15	15.06	14.29	28.77
	(F) Other Expenditure	210.06	171.23	108.27	381.29	201.97	509.31
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total Expenses	890.04	612.70	559.64	1502.74	978.29	2120.97
3	Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)	129.90	150.06	110.95	279.96	203.21	441.81
4	Other Income	107.65	89.00	75.64	196.65	158.18	296.03
5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	237.55	239.06	186.59	476.61	361.39	737.84
6	Finance cost	32.10	29.10	31.55	61.20	55.51	120.68
7	Profit /(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	205.45	209.96	155.04	415.41	305.88	617.16
8	Exceptional item	0.00	0	0.00	0.00	0.00	0.00
9	Profit (+)\ Loss(-) from ordinary activities before tax (7+8)	205.45	209.96	155.04	415.41	305.88	617.16
10	Tax Expense	74.00	64.84	50.77	138.84	101.51	207.21

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11	Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	131.45	145.12	104.27	276.57	204.37	409.95
12	Extraordinary Item (Net of tax expense Rs)						
13	Net Profit(+) \ Loss(-) for the period (11-12)	131.45	145.12	104.27	276.57	204.37	409.95
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share Shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Privious year accounting year						2672.42
16	Earning Per share (EPS)(in Ruppes)Face Value Rs 2 Per Share						
	(a) Basic and dilited EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not tobe annualised)	7.51	8.29	5.96	15.80	11.68	23.43
	b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not tobe annualised)	7.51	8.29	5.96	15.80	11.68	23.43

1 Statement of Assets and Liabilities and un audited financial result reviewed by the audit committee were approved by the Board of Directors of Company at their meeting held on

2 Figures of the previous period/year have been regrouped / recast as necessary.

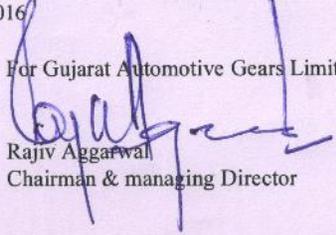
3 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2016 as required by clause 41 of the listing

4 The above results were reviewed by the Audit Committee on 12.11.2016 and approved by the Board of Directors of the Company at its meeting held on 12.11.2016

Place : Baddi

Date : 12.11.2016

For Gujarat Automotive Gears Limited


Rajiv Aggarwal
Chairman & managing Director

NOTE :-1

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Un Audited statement of assets and liabilities as at 30 th Sep 2016 is as under :

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities	As at 30.09.2016	As at 31.03.2016
	Un Audited	Audited
A Equity And Liabilities		
1 Shareholders funds		
(a) Share Capital	35.00	35.00
(b) Reserves and Surplus	2,948.99	2,672.42
Sub- total- Share Holders Fund	2,983.99	2,707.42
2 Non Current Liabilities		
(a) Long term borrowings	648.02	727.00
(b) Deferred Tax Liabilities (Net)	16.92	17.95
(C) Long -terms Liabilities	3.70	2.87
Sub-total Non current liabilities	668.64	747.82
3 Current Liabilities		
(a) Short term borrowings	66.30	305.46
(b) Trade Payable	639.30	356.55
(c) Other Current Liabilities	212.71	262.05
(d) Short Term Provision	72.02	23.98
Sub total Current Liabilities	990.33	948.04
Total Equity and Liabilities	4,642.96	4,403.28
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	483.53	494.74
(b) Long -terms loans and advances	2,807.91	2,754.65
Sub-total-non current Assets	3,291.44	3,249.39
2 Current Assets		
(a) Inventories	256.28	339.85
(b) Trade Receivables	555.43	396.89
(c) Cash and Cash equivalents	112.06	168.91
(d) Short term loans and advance	29.29	7.98
(e) Other Current Assets	398.46	240.26
Sub-total- current assets	1,351.52	1,153.89
TOTAL -ASSETS	4,642.96	4,403.28